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MicroPort Scientific Corporation

微創醫療科學有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00853)

POSITIVE PROFIT ALERT

This announcement is made by MicroPort Scientific Corporation (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform holders of the Company’s shares and securities and potential investors that, based on a preliminary review of the information currently available to the Board, the Group is expected to record a net profit of approximately USD20 million for the six months ended 30 June 2017, representing an increase of 261% as compared with the net profit of USD5.54 million recorded for the same period of 2016. The significant increase in the unaudited net profit for the six months ended 30 June 2017 is principally attributable to:

- (1) a significant growth in revenue from the cardiovascular and endovascular segments in the PRC market, and in particular, a significant revenue growth of our third generation coronary stent product Firehawk™ Drug Eluting Stent; and
- (2) a substantial reduction of net loss of the OrthoRecon business due to the improvement in revenue and gross margin.

The Company is still in the process of preparing and completing the interim results of the Group for the six months ended 30 June 2017 (the “**2017 Interim Results**”). The information contained in this announcement is a preliminary assessment made by the Board based on the latest management accounts of the Group which have not been audited or reviewed by the independent auditors of the Company. Holders of the Company’s shares and securities and potential investors are advised to read the Company’s announcement of the 2017 Interim Results carefully, which is expected to be published before the end of August 2017 and the information disclosed in which shall prevail.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By Order of the Board
MicroPort Scientific Corporation
Dr. Zhaohua Chang
Chairman

Shanghai, the People's Republic of China, 31 July 2017

As at the date of this announcement, the executive director is Dr. Zhaohua Chang; the non-executive directors are Mr. Norihiro Ashida, Mr. Hiroshi Shirafuji, Ms. Weiwei Chen and Ms. Janine Junyuan Feng; and the independent non-executive directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

** for identification purpose only*